

The Orchid School
Parent Teacher Association- Executive Committee Meeting
2022 - 2023

Date: 8th Oct'22
Time: 11:00 AM

Venue: Conference Room

Agenda:

- Rationale and ratification of Fee for the AY 2023-2024.

Members Present:

School Representatives:

1. Dr Lakshmi Kumar – Director
2. Ms. Sangeeta Kapoor – Principal, Ex- Officio Secretary
3. Ms. Atreyi Saha – Vice Principal
4. Mr Bhairavnath Godase – Accounts Head
5. Mr Sunil Kale – Admin Unit Head

Parent Representatives:

1. Mr Rahul Majumder - Lead Parent (Class III)
2. Mr Atul Kharat – Class I
3. Dr Suvid Nadkarni – Class II
4. Ms Sweta Agarwal – Class III
5. Ms Deepika Rao – Class IV
6. Ms Sharmistha Gaikwad – Class V
7. Ms Supriya Khanolkar – Class VII
8. Ms Hema Patel – Class IX
9. Mr Sumanta Sarkar – Class XI
10. Ms Shilpa Moghe – Class XII

Teacher Representative:

1. Ms Chaitali Savla – Class I
2. Ms Rekha Menon – Class II
3. Ms Chanchal Gurung – Class IV
4. Ms Purva Gangrade – Class VII
5. Ms Debarati Ghosh – Class VIII
6. Ms Jyoti Warkhede – Class IX
7. Ms Nutan Sinha – Class X
8. Ms Neelam Narbariya – Class XI
9. Ms Priya Bhargava – Class XII

Points of discussion:

- Principal, Ms Sangeeta Kapoor welcomed all the parents and teachers to the PTA Meeting.

Overview of the Budget AY 2022-23 and Fee Ratification Proposal for AY 2023-24

- Members were apprised with the Fee Fixation Act and the process to be followed for the same.
- A summary sheet of Proposed Income, Proposed Expenditure, surplus estimated and Permissible surplus allowed for AY 2022-23 was presented.
- It was noticed that the surplus for the school was marginal compared to the permissible surplus.
- Lakshmi Di explained that the deficit from the number of students not paying the fee is managed by the Board and it is not distributed to other students' fee.
- The overview of the fee hike in the past 10 years was shared.
- As per the Fee Regulation Act the fee has to be announced for two years. For the AY 022-23 the fee hike was 2%. Now for the AY 2023-24 the proposal of 10% and 12% hike was presented.
- The proposal was based on the budget summary that was shared.
- PTA executive committee agreed on 10% hike in the fee for classes I to X and the same was ratified.
- It was announced that TOS students continuing class XI in TOS, will not have to pay the admission fee which was charged up till this academic year.
- For Classes XI, it was decided that the fee will be revised for AY 2023 – 24 onwards. Also, the same fee structure would be applicable for 2 years for the students and hence there would be no hike of fees for the students in Class XII.
- For AY 2024-25 and 2025-26, the possible hike of 15% as a combination for the two years was announced. The proposal could be in the combination of 8 and 7% or 10 and 5%. This proposal is announced as per the process and the ratification of the same will be done by the next year (23-24) PTA Executive Committee. The final hike would be arrived on the realities of that time, inflation, hike in pay commission, etc.

Overview of the Budget for AY 2023-24-

- Based on the proposed fee hike, the overview of the budget for AY 2023-24 was shared.
- Based on the ratified hike in fee, the fee structure of AY 2023-24 was shared with the members.
- The members present appreciated the school Board for being so considerate till the pandemic got over and also supporting parents with various payment options till date to make the process less cumbersome. They also thanked the Board for being considerate towards some parents who were unable to pay the fees due to certain exigencies.

Other matters-

- Rahul Majumdar and Supriya Khanolkar – Parent representatives suggested that the school should plan school events and assessments in such a manner that they do not collide with each other.
- Supriya Khanolkar also requested if the portion for each term, could be posted on the website in advance so that they could refer to it for teaching at home. The school will look into this request and work out the best possible solution.
- Sangeeta Di thanked all the parents for attending the meeting.