

**The Orchid School**  
**Parent Teacher Association- Executive Committee Meeting**  
**2021 - 2022**

**Date:** 27<sup>th</sup> October 2021

**Time:** 06:00 p.m.

**Venue:** Conference Room

**Agenda:**

- Ratification of fee structure for year 2022-23 and announcement for 2023-24
- Some updates and highlights.

**Members Present:**

**School Representatives:**

1. Ms. Lakshmi Kumar – Board Representative
2. Ms. Sangeeta Kapoor – Principal, Ex- Officio Secretary
3. Ms. Atreyi Saha – Vice Principal
4. Mr. Bhairavnath Godase – Head Accountant

**Parents:**

1. Ms. Nirmiti Digore
2. Ms. Madhurima Majumdar
3. Ms. Shraddha Rathi
4. Mr. Rahul Majumdar
5. Mr. Ashish Kulkarni
6. Mr. Sagar Shinde
7. Ms. Prachi Gupta

**Teacher Representative:**

1. Ms. Manali Sheth

**Points discussed:**

- Ms. Lakshmi Kumar welcomed all the parents to the PTA Meeting.
- Members were apprised with the Fee Fixation Act and the process to be followed for the same.
- The overview of the budget for AY 2021-22 was shared based on the actual incurred, budget for next 6 months (November 2021 to March 2022) and considering the additional expenditure that were incurred and might emerge due to school re-opening and post pandemic realities.

- School shared the concern over increasing number of fee delays that affects the cash flow and overall financial health of the institution. This is not including the special considerations and options of fee payments around 70 parents opted for.
- Ms. Lakshmi clarified the assumptions that RTE fee component is pushed on the parents. She shared what is the actual receivable as per the school fees, as per government decision on reimbursement and the actuals that are received. It is a huge gap that cannot be bridged specially when non-fee-paying population will grow every year by 26 students.
- The overview of the fee hike in the past 8 years was shared which is as given below-

	Year	Fees Hike in %	One Time Admission Fees
1	2021-22	<b>4%</b> <b>(Announced 8% Rolled back 4%)</b>	75000
2	2020-21	<b>No Hike</b> <b>(8% Rolled back)</b>	75000
3	2019-20	<b>8%</b>	75000
4	2018-19	<b>7%</b>	75000
5	2017-18	<b>8%</b>	75000
6	2016-17	<b>7%</b>	75000
7	2015-16	<b>5%</b>	75000
9	2014-15	<b>10%</b>	50000

- As per the Fee Regulation Act the fee has to be announced for two years.
- The proposal of 2% hike in the fee for AY 2022-23 was presented. PTA executive committee ratified the same.
- For AY 2023-24 the possible hike of 10 – 12% was announced. This proposal is announced as per the process and the ratification of the same will be done by the next year (22-23) PTA Executive Committee. The final hike would be arrived on the realities of that time, inflation, hike in pay commission, etc.

#### **Overview of the Budget for AY 2022-23-**

- The overview of the Proposed Income and overall budget for AY 2022-23 based on 2% hike was shared.
- Based on the ratified hike in fee, the fee structure of AY 2022-23 was shared with the members.
- The members present appreciated the school Board for being so considerate of not increasing the fee as per the past trend at this time of crisis. They expressed that this would be a great support for the parents.

#### **Some Updates-**

- Members were apprised about the expected directives from state on re-opening of school for Grades IV and above. The tentative plan of school re-opening was shared. It was indicated that the plan would be subjective to pandemic situation at the time of implementation.
- The school will be hosting TedxTheOrchidSchool and Youth Summit for classes XII and IX-X respectively. Members were requested to mark the date as they will be invited for the same. It was highlighted that the school organizes these events for the senior students to get the exposure of professional skills.
- The plan of leaders going for Strategic Planning Meeting in December from 18<sup>th</sup> to 20<sup>th</sup> was shared. Members were invited to join the team on 19<sup>th</sup> December to get an insight of the future planning and have a bonding time over dinner.
- Parents appreciated the school for the efforts taken to provide learning opportunities for students that were beyond textbooks.
- Lakshmi Di thanked all the parents for attending the meeting.